

# Annual Meeting | January 28, 2024

## AGENDA

- Call to Order and Prayer – Senior Warden Don Henninger
- Nominations & Elections
- Senior Warden's Report – Don Henninger
- Treasurer's Report – Linda Killmer
- Rector's Report
  - Looking Back
  - Thank You Diocesan Delegates, Alternates & Outgoing Vestry
  - Thanks for Loving Service to Saint Barnabas
  - Looking Ahead
- Blessing & Adjournment

boundless  
Presence



SAINT BARNABAS  
EPISCOPAL CHURCH

**FINANCIAL OVERVIEW**  
**St. Barnabas on the Desert**  
**2024 Budget**

|  | <b>2024 Proposed<br/>Budget</b> |
|--|---------------------------------|
| <b>INCOME</b>                          |                                 |
| Pledges                                | 1,580,000                       |
| Plate Offering                         | 180,000                         |
| Prior year pledges                     | -                               |
| Other Income                           | 50,000                          |
| Credit Card expense                    | (10,000)                        |
| Loss of Sales of Stock                 | -                               |
| Memorial Garden transfer per agreement | 25,000                          |
| Memorial Garden transfer               | 3,636                           |
| Vestry Funds                           | 330,482                         |
| W.Hayes 10 year bequest                | 26,250                          |
| Designated Funds transferred           | 7,000                           |
| Foundation Transfer                    | 73,381                          |
| Foundation Transfer - Music            | 5,426                           |
| Foundation Transfer - Maint            | 10,718                          |
| <b>TOTAL INCOME</b>                    | <b>2,281,893</b>                |
| <b>EXPENSE</b>                         |                                 |
| Personnel:                             |                                 |
| Clergy & Professional                  | 788,591                         |
| Clergy Professional Expense            | 8,900                           |
| Clergy Continuing Education            | 7,000                           |
| Less Designated Clergy Support         | (24,164)                        |
| Less support for Youth & Family        | (7,000)                         |
| Administrative                         | 393,926                         |
| Programs                               | 65,820                          |
| Music Program                          | 114,549                         |
| Children/Youth Music                   | 16,898                          |
| Communications                         | 39,700                          |
| Program support & Administration       | 183,100                         |
| Maintenance                            | 431,100                         |
| Bishop's Rebate                        | (22,000)                        |
| Mission Partnerships expense           | 45,000                          |
| Diocese Mission Share                  | 232,973                         |
| Seminarian Support                     | 7,500                           |
|  | <b>2,281,893</b>                |
| <b>SURPLUS (DEFICIT)</b>               | <b>\$ -</b>                     |
| Fixed Asset Purchases                  | \$ 50,000                       |
| Maintenance Fund 2024                  | \$ 50,000                       |

Saint Barnabas on the Desert  
Statement of Financial Position  
December 31, 2023

Unaudited

|                                    |              | <u>12/31/2023</u>           |      |
|------------------------------------|--------------|-----------------------------|------|
| <b>ASSETS</b>                      |              |                             |      |
| Cash and cash equivalents:         |              |                             |      |
| Bank of America - Primary          | \$ (36,579)  |                             |      |
| Bank of America - Restricted       | 142,687      |                             |      |
| First Western - Capital Campaign   | 21,795       |                             |      |
| Wells Fargo Restricted             | 992,206      | <u>\$ 1,120,109</u>         |      |
| Investments                        |              |                             |      |
| General Endowment                  | \$ 1,856,993 |                             | (1)  |
| Albinson General Purpose           | 473,055      |                             | (2)  |
| Maintenance Fund                   | 266,761      |                             | (3)  |
| Memorial Garden                    | 267,327      |                             | (4)  |
| Albinson Memorial Garden Fund      | 289,750      |                             | (5)  |
| Music Endowment Fund               | 135,822      |                             | (6)  |
| Pritzlaff Endowment Fund           | 603,129      |                             | (7)  |
| Langley Endowment Fund             | 136,310      |                             | (8)  |
| Lamont Endowment Fund              | 114,762      |                             | (9)  |
| Berger Endowment Fund              | 172,514      |                             | (10) |
| Wood Endowment Fund                | 27,851       |                             | (11) |
| W. Hayes Gift                      | 105,118      |                             | (12) |
| Shared Equity Agreement            | 201,534      | <u>\$ 4,650,926</u>         | (13) |
| Due from Capital Campaign          |              | <u>\$ 15,000</u>            |      |
| Book Store Inventory               | .            | <u>60,614</u>               |      |
| Fixed Assets (net of depreciation) |              | <u>5,515,807</u>            |      |
| TOTAL ASSETS                       |              | <u><u>\$ 11,362,456</u></u> |      |
| <b>LIABILITIES AND NET ASSETS</b>  |              |                             |      |
| <b>LIABILITIES</b>                 |              |                             |      |
| Accounts Payable                   |              | 13,000                      |      |
| Due to Foundation                  |              | 45,000                      |      |
| Book Store Sales Tax               |              | 1,019                       |      |
| Payroll Taxes Payable              |              | 8,843                       |      |
| Prepaid Memorial Services          |              | 500                         |      |
| Deferred revenue                   |              | 198,139                     |      |
| TOTAL LIABILITIES                  |              | <u>\$ 266,501</u>           |      |
| <b>NET ASSETS</b>                  |              |                             |      |
| Unrestricted                       |              |                             |      |
| Undesignated                       |              | \$ 9,598,915                |      |
| Temporarily restricted             |              | 306,652                     |      |
| Permanently restricted             |              | 1,190,388                   |      |
| TOTAL NET ASSETS                   |              | <u>\$ 11,095,955</u>        |      |
| TOTAL LIABILITIES AND NET ASSETS   |              | <u><u>\$ 11,362,456</u></u> |      |

Saint Barnabas on the Desert  
Statement of Financial Position  
December 31, 2023

**Unaudited**

- (1) Gifts given to Foundation without stipulations. Donors expected gifts to be retained
- (2) Albinson gift given without restrictions
- (3) Vestry Designated money
- (4) Memorial Garden accumulated gifts + surplus
- (5) Albinson gift restricted to Memorial Garden
- (6) Permanently restricted for Music
- (7) Permanently restricted for clergy support
- (8) Permanently restricted - growth used to support church programs
- (9) Permanently restricted support half to Operations, half to Friends of Music
- (10) Permanently restricted - growth used to support church programs
- (11) Permanently restricted - growth to support Friends of Music
- (12) Temporarily restricted - length of gift 10 years (to 2027)
- (13) Church investment in Rector's house

1/25/2024

FINANCIAL OVERVIEW  
St. Barnabas on the Desert  
December 31, 2023

|                                  | 12/31/2023<br>Actual | 2023<br>Budget      |
|----------------------------------|----------------------|---------------------|
| <b>INCOME</b>                    |                      |                     |
| Pledges                          | \$ 1,620,488         | \$ 1,600,000        |
| Plate Offering                   | 188,992              | 200,000             |
| Prior year pledges               | 300                  | -                   |
| Other Income                     | 53,269               | 50,000              |
| Credit Card expense              | (10,297)             | (10,000)            |
| Loss on Sales of Stock           | (78)                 | -                   |
| Bishop's Rebate                  | 20,065               | 22,000              |
| Memorial Garden transfers        | -                    | 45,000              |
| Vestry Designated Gifts          | 269,147              | 200,000             |
| Designated Funds Transferred     | 7,000                | 21,671              |
| W.Hayes 10 year bequest          | 22,488               | 22,488              |
| Designated for Youth & Family    | 7,000                | 7,000               |
| Foundation Transfers             | 154,027              | 120,488             |
| <b>TOTAL INCOME</b>              | <b>\$ 2,332,401</b>  | <b>\$ 2,278,647</b> |
| <b>EXPENSE</b>                   |                      |                     |
| Personnel:                       |                      |                     |
| Clergy & Professional            | \$ 819,254           | \$ 794,954          |
| Administrative                   | 404,763              | 365,425             |
| Programs                         | 61,401               | 58,250              |
| Music Program                    | 106,453              | 111,952             |
| Children/Youth Music             | 13,646               | 16,948              |
| Communications                   | 22,534               | 30,000              |
| Program support & Administration | 171,448              | 179,000             |
| Maintenance                      | 379,652              | 315,000             |
| Mission Partnerships expense     | 36,998               | 45,000              |
| Diocese Mission Share            | 308,752              | 376,276             |
| Seminarian Support               | 7,500                | 7,500               |
|                                  | <b>\$ 2,332,401</b>  | <b>\$ 2,300,305</b> |
| <b>SURPLUS (DEFICIT)</b>         | <b>\$ -</b>          | <b>\$ (21,658)</b>  |

|                          | Begin Balance | Ending Balance |
|--------------------------|---------------|----------------|
| Maintenance Fund 2022    | \$ 117,675    | \$31,930       |
| Maintenance Fund 2023    | \$ 31,930     |                |
| Transfers to Maintenance | \$ 50,000     |                |
| Expenses                 | \$ (70,752)   | \$11,178       |

|                             |               |
|-----------------------------|---------------|
| Food Drive for Food Banks   |               |
| Food                        | 18,000 pounds |
| Financial doations for 2023 | \$10,575      |



**Our Mission**  
*Making  
Disciples*

**Our Vision**  
*A Community of  
Disciples Who  
Make Disciples*

## THE FIVE WAYS OF DISCIPLESHIP

**WORSHIP  
REGULARLY**

**SERVE  
JOYFULLY**

**INVITE  
FREQUENTLY**

**GROW  
FAITHFULLY**

**GIVE  
ABUNDANTLY**

*Dynamic, Beautiful  
Worship*

*Making Disciples  
Cultivating People*

*The good news of the  
God who is for us*

*boundless  
PRESENCE*

*We can only be as large  
as we are small.*

*Relationship, Relationship, Relationship.*

*If it is to be,  
it is up to me*

*Children are our Present,  
not just our Future*

*Drawing near to  
JESUS*

*Contemplative  
Life Ministries*

*Worshipful  
Music*

*No one  
suffers alone*

*People  
to People  
Missions  
Ministry*

*Faith  
Formation*

*Invite.  
Welcome.  
Connect.*

# **BECOMING A MORE FRUITFUL CHURCH**

*Listening 'til  
the Listening Starts*

*The Five Ways  
of Discipleship*

*Empowering  
Lay Leadership*

*One Human  
Family*

*The ART of Engaging  
Holy Scripture*

*We Value  
Beauty*