

Welcome Sunday

If it is to be,
It is up to me

boundless Presence



SAINT BARNABAS
EPISCOPAL CHURCH



@saintbarnabas



saintbarnabaspage



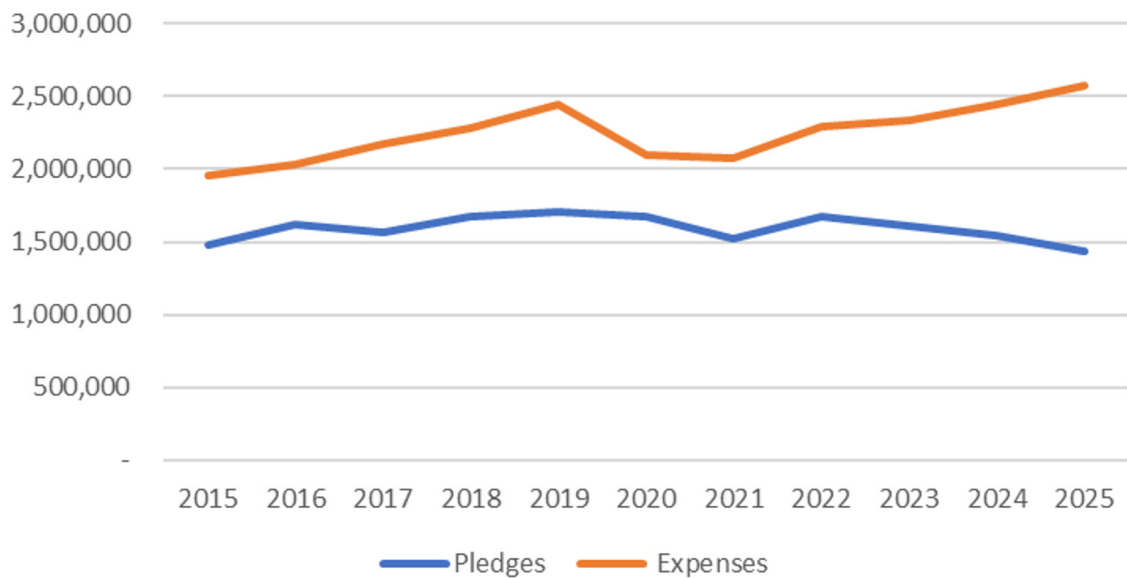
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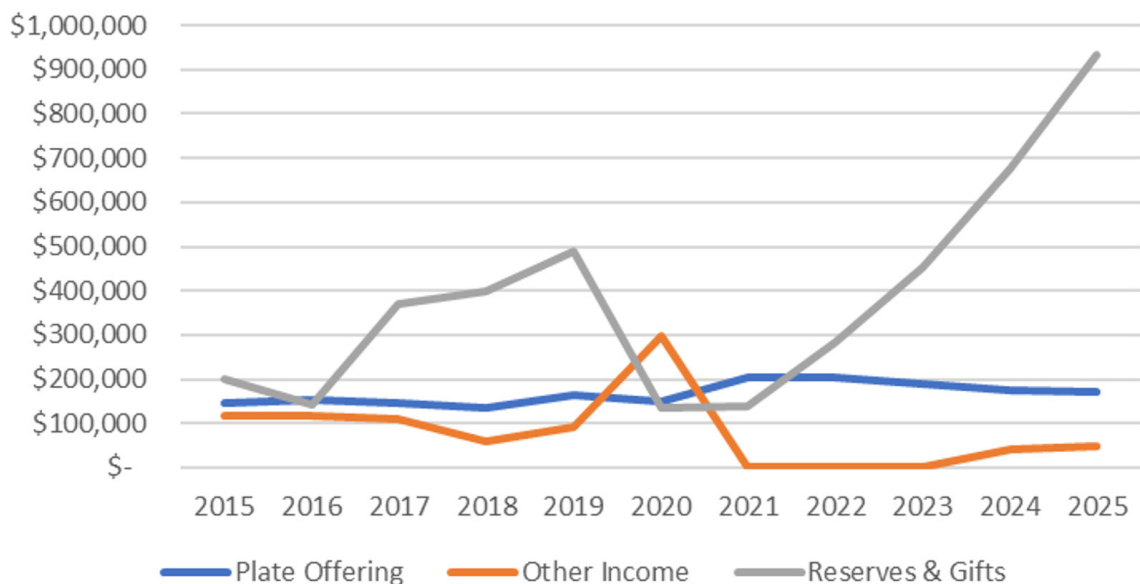
Fact Sheet

Saint Barnabas Finances

Pledges vs. Expenses



Other Revenue Sources

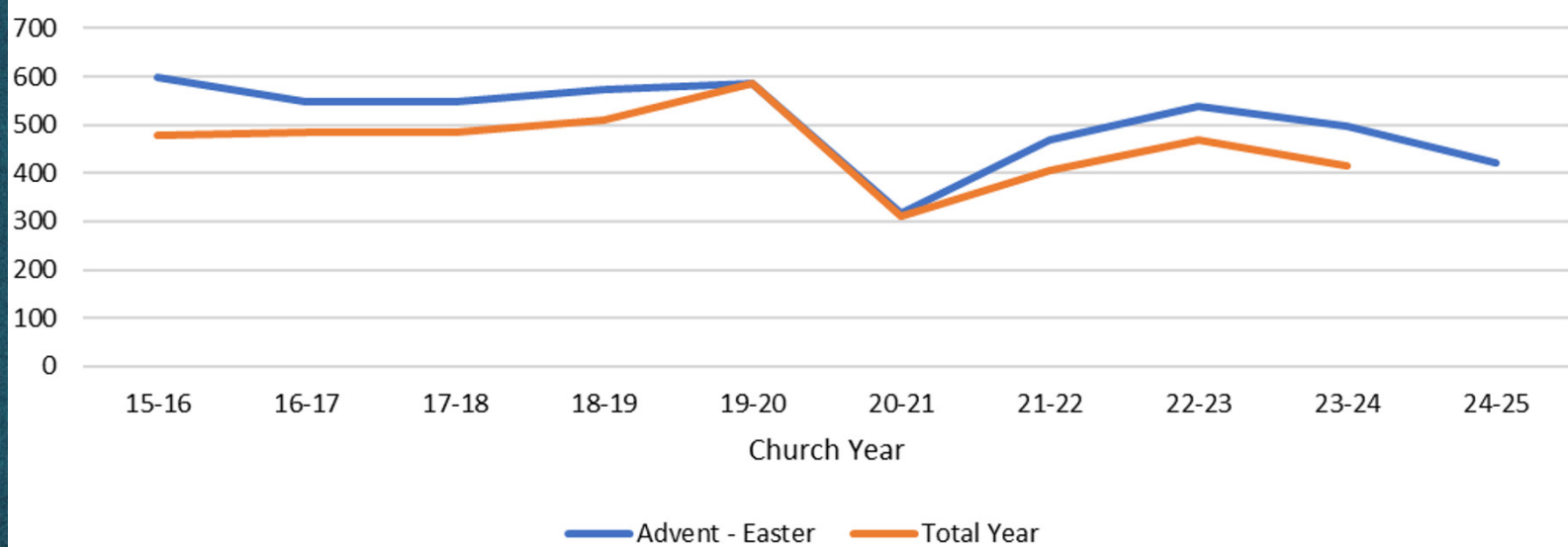


Fact Sheet

Saint Barnabas Finances

Average Weekly Attendance

In-Person + On-Line



Sources of Income

Saint Barnabas Finances

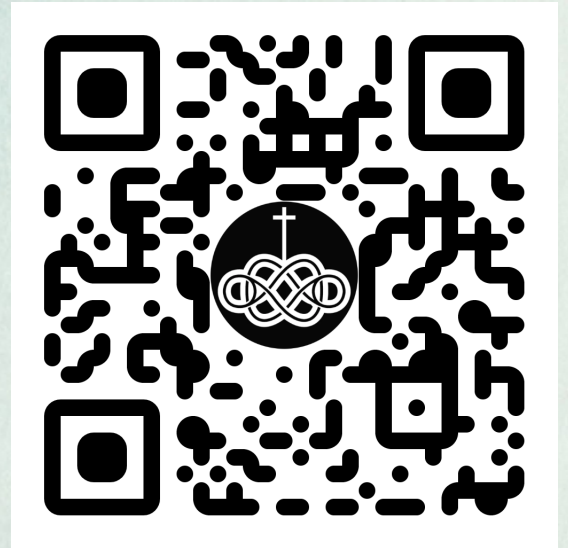
1. **Pledges** – Reliable income and typically 70-75% of total income.
2. **Plate** – Consistent from year-to-year and typically 7-8% of total income.
3. **Other** – Income from facilities rental or other non-recurring collections. This income is uneven and difficult to predict.
4. **Designated Gifts** – Lump sums given by members with or without restrictions. This income is essentially our savings account and is difficult to predict.
5. **Foundation Support** – Transfers from investment accounts to the operating budget generated from interest and appreciation of assets.*

** Note – The Foundation is established to provide a long-term source of income to the church. Depleting the Foundation reduces future income to the church.*

Financial Trends

- 2019 was the highpoint of growth at St. Barnabas. Membership was at an all-time high and we were considering additional services to accommodate the growth. The operating budget was over \$2.4 million
- 2020-2021 were challenging years as we dealt with Covid and restrictions for in-person worship. The pledge base declined and we adjusted spending down. We were helped by a \$275,000 Federal PPP grant.
- Expenses have increased almost 24% over the past four years while pledges have declined -6% since 2021 and -16% since 2019, creating an imbalance between income and expenses.
- The gap between expenses and income over the past few years has been offset by the use of designated lump-sum gifts, which are periodically given to the church by members, plus interest from Foundation investments.
- These gifts are a blessing to be used to expand our ministries. However, our use of these gifts has increased from less than 10% of the operating budget in past years to an unsustainable 25% level in the 2025 budget.
- We have taken steps to reduce expenses to be more in line with total available income to ensure the future financial health of St. Barnabas through good stewardship.

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Scan the above QR code or visit
saintbarnabas.org/welcome-sunday-2025

